

STRICTLY CONFIDENTIAL



BRITISH VIRGIN ISLANDS
FINANCIAL STATISTICS QUESTIONNAIRE
COMMERCIAL AND DEPOSIT
MONEY BANKS

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BRITISH VIRGIN ISLANDS

Table 01

**ASSETS BY TYPE AND STATUS
(U.S. Thousand of Dollars)**

ASSETS:	January	February	March
Cash			
Domestic			
Non - Domestic			
Loans and Advances			
Domestic			
Non - Domestic			
Balances Due from Other Banks			
Domestic			
Non - Domestic			
Cheques in the Course of collection			
Domestic			
Non - Domestic			
Other Assets			
Domestic			
Non - Domestic			
Total Assets			
Domestic			
Non - Domestic			

Definitions and Consistency Checks

Domestic:

Relates to individuals or businesses who/ which are actually engaged in economic activity in the British Virgin Islands.

Non-Domestic:

Relates to companies/enterprises that are registered in the British Virgin Islands but are not actively engaged in business.

Checks:

Total Assets must equal Total Liabilities in Table 02.

Table 02

**LIABILITIES BY TYPE AND STATUS
(U.S. Thousands of Dollars)**

LIABILITIES	January	February	March
Demand Deposits			
Domestic			
Non - Domestic			
Savings Deposits			
Domestic			
Non - Domestic			
Time Deposits			
Domestic			
Non - Domestic			
Total Deposits			
Domestic			
Non - Domestic			
Balances Due to Other Banks			
Domestic			
Non - Domestic			
Cheques in the course of collection			
Domestic			
Non - Domestic			
Other Liabilities			
Domestic			
Non - Domestic			
Total Liabilities			
Domestic			
Non - Domestic			

Consistency Checks:

Total Liabilities must be equal to Total Assets in Table 01

Table 2

**DEPOSITS BY DEPOSITORS, TYPE AND STATUS
(U.S. Thousands of Dollars)**

		January				February				March			
		Demand Deposits	Savings Deposits	Time Deposits	Total Deposits	Demand Deposits	Savings Deposits	Time Deposits	Total Deposits	Demand Deposits	Savings Deposits	Time Deposits	Total Deposits
Individuals	Number												
	Amount												
	Interest Paid												
Incorporation Enterprizes	Number												
	Amount												
	Interest Paid												
Private Financial	Number												
	Amount												
	Interest Paid												
Government	Number												
	Amount												
	Interest Paid												
Public Corporation	Number												
	Amount												
	Interest Paid												
Unincorporated Enterprizes	Number												
	Amount												
	Interest Paid												
Total Domestic Deposits	Number												
	Amount												
	Interest Paid												
Non-Domestic Deposits	Number												
	Amount												
	Interest Paid												
Total Deposits	Number												
	Amount												
	Interest Paid												

Consistency Checks

Total Deposits must equal to Total Deposits in Table 02

Definitions, Terms, Concepts and Explanations

ENTERPRIZES:

Business which independtly exercises the highest degree of financial and mangerial authority over its own activities and that of its branches and subsidiaries.

PUBLIC ENTREPRISES:

The major institutions are as follows: Virgin Islands Industrial Development Limited (VIIDL), BVI Electricity Corporation (BVI EC), BVI Fishing Company (BVIFC), National Parks Trust Fund Board (NPTFB) and Government of the BVI.

CENTRAL GOVERNMENT:

General government consists of Central, State and Local government and Social Security - generally called government. Included are the main departments and ministries and BVI Tourist Board.

UNINCORPORATED ENTERPRISES:

Individual proprietorships and partnerships- which are not treated as quari-corporate enterprises.

Table 04

**LOANS AND ADVANCES BY MATURITY AND STATUS
(U.S. Thousands Dollars)**

MATURITY	January		February		March	
	No.	Amount	No.	Amount	No.	Amount
OVER-DRAFTS						
Domestic						
Non-Domestic						
TERM LOANS:						
UNDER 1 YEAR						
Domestic						
Non-Domestic						
1 - 3 YEARS						
Domestic						
Non-Domestic						
4 YEARS PLUS						
Domestic						
Non-Domestic						
OTHER LOANS						
Domestic						
Non-Domestic						
TOTAL LOANS						
Domestic						
Non-Domestic						

OVER-DRAFT:

The amount to which an account is overdrawn.

Table 05

**LOANS/ADVANCES AND DISBURSEMENTS
(U.S. Thousands of Dollars)**

	January	February	March
Loan Amount			
Disbursement of Loans			
Loans Outstanding			
Number of Loans Approved			

Definitions, Terms, Concepts and Explanations

DISBURSEMENT OF LOAN:

That portion of the loan which has been actually delivered.

LOAN OUTSTANDING:

That portion of the loan which has not delivered.

CONSISTENCY CHECKS

Disbursement of Loans plus Loans Outstanding equal Amount.

Number of loans approved refers to the actual number of loans approved.

Table 06

**OUTSTANDING LOANS AND ADVANCES BY ECONOMIC SECTIONS
(U.S. Thousands of Dollars)**

SECTORS		January		February		March	
		No	Amount	No	Amount	No	Amount
1	Agriculture, Hunting and Forestry						
2	Fishing						
3	Mining and Quarrying						
4	Manufacturing						
5	Electricity, Gas and Water						
6	Construction						
7	Wholesale and Retail trade						
8	Hotel, Guesthouses & Restaurants-Tourism						
9	Transport, Storage & Communications						
10	Financial Intermediation						
11	Real Estate, Renting & Business Activities						
12	Public Administration & Defense						
13	Education						
14	Health & Social Work						
15	Other Community						
16	Private Households with Employed Person						
17	Extra-Territorial Organizations & Bodies						
	Total Loans/Advances for the Economy						

Definitions, Terms, Concepts and Explanations

011-020 AGRICULTURE, HUNTING AND FORESTRY:

Growing of crops; market gardening; horticulture; farming of animals; hunting, trapping and game propagation, forestry and logging.

050 FISHING:

Fishing, operation of fish hatcheries and fish farms.

101-142 MINING AND QUARRYING:

Mining of coal, uranium, lignite, ores, iron ores, non-ferrous metal; extraction of peat, crude petroleum and natural gas; and the quarrying of stones, sand, are sanding mining, clay etc.

151-372 MANUFACTURING:

Manufacturing of food, beverage, tobacco, textiles, apparel, footwear, wood, paper, printed products, petroleum, chemicals, rubber and plastic products, non-metallic products, basic metals, fabricated metal products, machinery and equipment, office machinery, electrical machinery and apparatus, communication equipment, medical and optical instruments, watches and clocks, motor vehicle and other transport equipment, furniture recycling and ready mix concrete. -

401-41.0 ELECTRICITY, GAS AND WATER:

Collection, production and distribution of electricity; manufacture and distribution of gas; collection, purification and distribution of water.

451-455 CONSTRUCTION:

Site preparation, building of construction whether complete or in part and rental of construction equipment.

501-526 WHOLESALE AND RETAIL TRADE:

Sale and repair of motor vehicles and cycles and wholesale and retail of any other goods.

551-552: HOTELS, GUEST-HOUSES AND RESTAURANTS:

Hotels, camping sites, restaurants, bars and canteens.

601-642 TRANSPORT, STORAGE AND COMMUNICATIONS:

Land, water and air transport, storage and warehousing, post courier activities and telephones.

651-672 FINANCIAL INTERMEDIATION:

Monetary intermediations, central banking, financial leasing, credit granting, insurance, pension funding and trust companies. Institutional units engaged in productive activity in which the unit incurs liabilities on its own account for the purpose of acquiring financial assets through financial transactions on the market.

701-749 REAL ESTATE, RENTING AND BUSINESS ACTIVITIES:

Buying, renting, selling, managing and appraising real estate; legal, accounting, consultancy etc.; architectural and technical activities, advertising and other business activities.

751-753 PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY:

Administration of the state and the economic and social policy of the community, provision of service to the community and compulsory social security activities.

801-809 EDUCATION:

Primary, secondary, higher, adult and other education

851-853 HEALTH AND SOCIAL WORK

Human health, veterinary and social work activities

900-930 OTHER COMMUNITY, SOCIAL AND PERSONAL SERVICES:

Sewage and refuse disposal, activities of business, employers, professional organizations, trade unions, recreational, cultural, sporting and other activities (washing, dry-cleaning, hairdressing, funeral etc).

958 PRIVATE HOUSEHOLDS WITH EMPLOYED PERSONS:

Private household's with-employed persons.

990 EXTRA-TERRITORIAL ORGANIZATIONS AND BODIES:

Extra-territorial organizations and bodies.

Table 07

**LOANS AND ADVANCES BY INSTITUTIONAL SECTORS
(U.S. Thousands of Dollars)**

SECTORS	January		February		March	
	No	Amount	No	Amount	No	Amount
S.11 Non-Financial Corporations:						
a) Public Non-Financial Corporation						
b) National Private Non-Financial Corporation						
c) Foreign Controlled Non-Financial Corp.						
S.12 Financial Corporations:						
a) Central Bank						
b) Other Depository Institutions						
c) Other Financial Intermediaries						
d) Financial Auxiliaries						
e) Insurance Corporations & Pension Funds						
S.13 General Government:						
a) Central Government						
b) State & Local Government						
c) Social Security Funds						
S.14 Households:						
a) Employers						
b) Own Account Workers						
c) Employees						
d) Recipients of Property and Transfer Income						
S.15 Non-profit Institutions Serving Households						
S.16 Rest of the World:						
Total Loans & Advances for the Economy						

Definitions, Terms, Concepts and Explanations

S. 11 NON-FINANCIAL CORPORATIONS:

Corporate and quasi-corporate enterprises mainly engaged in activities other than providing financial and insurance services. Resident corporations or quasi-corporation whose principal activity is not financial intermediation.

(a) Public Non-Financial Corporations:

Publicly owned and/or controlled corporations primarily engaged in non-financial activities. Resident non financial corporations or quasi-corporations that are subject to control by government units.

(b) National Private Non-Financial Conations:

Private owned and/or controlled corporations primarily engaged in non-financial activities. Resident non-financial corporation or quasi-corporations that are not controlled by government or non- resident institutional unit.

(c) Foreign Controlled Non-Financial Corporation:

Foreign owned and/or controlled corporations primarily engaged in non-financial activities. Resident non- financial corporations or quasi-corporations that are controlled by non-resident institutional units.

S .12 FINANCIAL CORPORATIONS:

Enterprises which are primarily engaged in financial transactions in the market, consisting of incurring liabilities and acquiring assets. Resident corporations or quasi corporations principally engaged in financial intermediation.

(a) Central Bank:

Publicly owned and/or controlled bank which is a monetary authority, i.e., issues currency and coins, and not infrequently holds the international reserves of the country.

(b) Other Depository Institutions:

All financial corporations and quasi-corporations except the central bank which have liabilities in the, form of deposits payable on demand and transferable by checks or otherwise usable in making payments - the principal activity is financial intermediation.

(c) Other Financial Intermediaries:

Institution acting between financial corporations. Resident corporation and quasi-corporations engaged in financial intermediation except depository and insurance corporations and pension funds.

(d) Financial Auxiliaries:

Institution which acts as a financial subsidiary. Resident and quasi-corporations whose principal activity is closely related to financial intermediation but do not themselves perform an intermediation role.

(e) Insurance corporations and Pension Funds:

Insurance companies or agencies and the pension funds. Resident insurance corporations and quasi-corporations and autonomous pension's funds.

S.13 GENERAL GOVERNMENTS:

All departments, offices, organizations and other bodies which are agencies or instruments of the central, state or local public authorities, whether accounted or extra- budgetary funds - same as that defined on page 3.

(a) Central Government:

All departments, offices, establishments and other bodies classified under general government which is agencies or instruments of central government, irrespective of being covered in ordinary or extra-ordinary budget or extra-budgetary funds. The governmental level whose political authority extends over the entire territory of the country.

(b) State and Local Government:

All departments etc. included under general government which are agencies of state or provincial, district or country, town or village or any other organizations of gov't except the central public authority. The local government authority extends over the smallest geographical areas distinguished for administrative and political purposes.

(c) Social Security Fund:

Sceme imposed, controlled or financed by public authority for purposes of providing social security benefits for the community which are separate organizations for other-activities of the public authorities. They are autonomous funds which have their own assets and liabilities and engage in financial transactions on their own account.

S.14 HOUSEHOLDS:

Resident households and unincorporated enterprises, i.e., ordinary partnerships and sole proprietorships, primarily engaged in non- financial activities owned and/or controlled by resident individuals and are not classified as quasi-corporate enterprises. Also included are neighborhoods and other social clubs which employ less than two full-time persons. Group of persons who basically share housing and food.

(a) Employers:

Household headed by an owner of an unincorporated or quasi-corporate enterprise with paid employees.

(b) Own Account Worker:

Owners of household's unincorporated enterprise without paid employees.

(c) Employee:

Unit paid by the owner of an unincorporated or quasi-corporate enterprise

(d) Recipients of Property and Transfer Income:

Persons receiving income from property and transfer payments.

S.15 NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS:

Private non-profit institutions mainly serving households which are not mainly financed and controlled by organs of general government and employ two or more full-time persons. They are social or legal entities created to provide goods and services and not a source of income, profit or other financial gains for the unit that establish, control or finance them.

S.16 REST OF THE WORLD:

External transactions; non-domestic. All non-resident institutional units that enter into transactions with residents units, or have other economic links with resident units.

Table 08

INTEREST RATES (%) AND INTEREST PAID BY TYPE

Interest Rates On:	January	February	March
a) Passbook Savings			
Rates (%)			
Interest Paid \$			
b) Statement Savings			
Rates (%)			
Interest Paid \$			
Total Interest Paid			
Interest Paid \$			
Prime Rates (NYP)			
London Interbank Rates			

Table 09

INTEREST RATES (%) ON CERTIFICATE OF DEPOSITS (CD's) BY MATURITY AND AMOUNTS

	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
1Month						
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
2 Months						
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
3 Months						
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
6 Months						
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

Table 09 cont'd

INTEREST RATES (%) ON CERTIFICATE OF DEPOSITS (CD's) BY MATURITY AND AMOUNTS

1 Year	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

3 years	January		February		March	
	No.	(%)	No.	(%)	No.	(%)
Under \$5,000						
5,000 – 9,999						
10,000 – 24,999						
25,000 – 49,999						
50,000 – 99,999						
100,000 & over						

Table 10

INTEREST RATES (%) ON LOANS AND INTEREST RECEIVED BY CATEGORY

	January			February			March		
	No.	Rates (%)	Interest Received	No.	Rates (%)	Interest Received	No.	Rates (%)	Interest Received
Mortgages:									
a) Private									
b) Commercial									
Personal									
Commercial									
Installment Credit:									
a) Auto									
b) Other									
Real Estate (land)									
Construction									
Government									

Table 11

**FOREIGN CURRENCY EXCHANGE
(U.S. DOLLARS)**

	January		February		March	
	Buying	Selling	Buying	Selling	Buying	Selling
British Pound Sterling						
Canadian Dollar						
Eastern Caribbean Dollar						
European Currency Unit						
Japanese Yen						

Table 11

EMPLOYMENT BY OCCUPATION

Occupation	January	February	March
121 Directors			
131 General Managers			
241 Professionals / Other Managers			
2411 Accountants			
312 Computer Professionals			
341 Finance and Sales Associate Professionals			
3433 Book-keepers			
4111 Stenographers/Typists			
421 Tellers/Cashiers			
4222 Receptionists			
913 Clericals			
915 Messengers			
Total			